

itelligence AG:

- **Consolidated earnings climb 20.6% in the year as a whole**
- **Substantial growth rates generated for both revenues and earnings**

Bielefeld, March 23, 2006 – itelligence AG, one of the leading international full-service provider for solutions in the SAP environment, confirms the positive development that was already signaled by the preliminary figures for the Group with its final earnings for 2005. The Company was able to lift total revenues by 6.1%, from MEUR 131.0 in 2004 to MEUR 139.1 in 2005. In the fourth quarter of 2005, revenues amounted to MEUR 40.4, up from MEUR 35.2 in the fourth quarter of 2004. This corresponds to an increase in revenues of 14.6%.

According to Herbert Vogel, CEO of itelligence: “The encouraging revenues and earnings development affirms itelligence’s strategy of positioning itself as one of the leading SAP midmarket partners. We expect further positive impulses from SAP’s new SME campaign in the second half of 2006.”

The Outsourcing & Services segment generated a significant 16.1% increase in revenues, thus raising its share of revenues to 29.6% (previous year: 27.0%). At 58.3%, Consulting remains the strongest segment (previous year: 59.6%) in terms of its contribution to total revenues. The Licenses segment accounts for 11.6% (previous year: 12.8%) of itelligence’s total revenues. The Germany region is still the strongest revenues region and contributed 46.2% (previous year: 49.5%) to total revenues in the past fiscal year. The rest of Europe generated 28.0% (previous year: 24.5%) of the itelligence Group’s total revenues and the Americas region accounted for 25.8% (previous year: 26.0%).

Consolidated earnings increased significantly

In full-year 2005, itelligence improved its consolidated earnings significantly by 20.6% from MEUR 3.4 in 2004 to MEUR 4.1 in 2005. In line with this, earnings per share rose from EUR 0.16 to EUR 0.18. In full-year 2005, itelligence generated operating earnings (EBIT) of MEUR 5.5 (previous year: MEUR 5.9) with an EBIT margin of 3.9%. For the fourth quarter, itelligence posted EBIT of MEUR 2.8 (Q4 2004: MEUR 1.8 million). This corresponds to an improvement in the EBIT margin from 5.1% in the fourth quarter of 2004 to 7.0% in the fourth quarter of 2005.

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itelligence considers itself to be well positioned for 2006. At MEUR 99.3 as of December 31, 2005, orders on hand throughout the Group were up around 17% on the corresponding reporting date in the previous year (MEUR 84.7).

As of the year-end, the itelligence Group had 1,001 employees (previous year: 936), a year-on-year increase of 6.9%.

“Taking a slight increase in overall economic growth as a basis, we expect to be able to boost the revenues of the itelligence Group in the coming year substantially. We also expect an increase in profitability for 2006,” explains Jörg Vandreier, CFO of itelligence.

A detailed description of fiscal year 2005 can be found in the 2005 Annual Report on the Company’s homepage at www.itelligence.de. The Management Board is also extending an invitation to a telephone conference on March 23, 2006 at 11 a.m. Contact Katrin Schlegel, itelligence AG, Tel.: +49 (0) 521 – 91 44 8106; e-mail: katrin.schlegel@itelligence.de.

About itelligence:

itelligence is one of the leading international full-service provider for solutions in the SAP environment employing some 1,000 highly qualified employees in 15 countries and in 4 regions (America, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business-, Service- and Support-Alliance- as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 1,200 customers worldwide. The company’s comprehensive services range from SAP strategy consulting and licensing to proprietary industry-specific SAP solutions to outsourcing & services. In 2005, itelligence generated total sales of EUR 139.1 million.

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